

NEWSLETTER PROBUS CLUB VANCOUVER

#252 West 42nd Ave., Vancouver, B.C. V6M 2B5 Phone and Fax 604-261-6818 Clubs for retired and semi-retired professional and business person, former executives and others

President Nick Thornton 604-263-2418

nicktis@shaw.ca

Past President George Adams 604-926-0906 George adams@telus.net

Vice President Bill Sexsmith 604-261-8293 bpsexsmith@shaw.ca

Secretary Ted Horsey 604-731-6213 efhorsey@telus.net

Treasurer Wayne Audette 604-929-7586 wayneaudette@shaw.ca

Speakers Committee David Scott 604-408-9021 david@scott.ca

Membership Committee Don Newman 604-263-5740 The newmans@telus.net

Activities Committee John Cruickshank 778-330-7617 johncruickshank@shaw.ca

House Committee Doug Lambert 604-266-2422

Newsletter Editor Roy Williams 604-926-4727 roytwitch@shaw.ca

Membership Services Jon Collins 604-261-2468 jonkay@telus.net

Historian and Archivist Gordon Thom 604-739-0714 thomga@telus.net

www,probusvancouver.com

Next Meeting: November 10th, 2009

Time: 9:30 am

Location: H.R. MacMillian Planetarium and

Space Centre, Lower Level

Speaker: Darren Entwistle President and Chief

Executive Officer of Telus

Topic: Corporate Social Responsibility

UPCOMING EVENTS

Presidents' Luncheon - Tuesday January 12th, 2010 (see important registration notice on page 6)

DARREN ENTWISTLE



Darren Entwistle, is President and Chief Executive Officer of TELUS, a world leading communications company dedicated to serving the needs of its

customers by driving continuous innovation in its future friendly services.

Over the last nine years, Darren has transformed TELUS from a regional telephone company into a national communications provider through a growth strategy focused on data and wireless. TELUS is recognised worldwide for its innovation and strong financial performance with 35,000 team members consistently delivering some of the best financial results amongst global telecom companies. Notably, from the beginning of 2000 through year-end 2008, TELUS has delivered the highest total shareholder returns amongst incumbent telcos on a global basis.

TELUS' philosophy is to 'give where we live,' and since 2000, TELUS

and its team members have contributed \$137 million to charitable and not-for-profit organisations and volunteered more than 2.6 million hours of service to local communities. Nine TELUS Community Boards lead the company's local philanthropic initiatives.

Prior to TELUS, Darren, a 30 -year veteran of the communications industry, spent seven years on the senior leadership team at Cable & Wireless in the United Kingdom, culminating with his appointment as President of Cable & Wireless (United Kingdom and Ireland) in 1999.

Darren earned a Bachelor of Economics (Honours) degree from Concordia University, an MBA in finance from McGill University and a diploma in Network Engineering from the University of Toronto. He is on a number of boards including the Canadian Council of Chief Executives and McGill University.

Report of the October 13th Meeting

Attendance: 189 Members and Guests

President **Nick Thornton** called the meeting to order at 10:00 AM. He called on Membership Chairman, **Don Newman**, to introduce new members (see "Welcome New Members" on page 6).

Next, Speakers Committee Chairman, David Scott, named future speakers: Darren Entwistle, CEO, Telus in November; Preston Manning in December; Tom Prendergast, CEO, Translink in January; Dr. Larry Goldenberg on Men's Health in February; Dr. Max Cynader on The Aging Brain in April and David Emerson in June. David thanked members for their suggestions and help in arranging for the speakers and asked for further suggestions. He asked members to consider speakers from across the Rockies or south of the 49th parallel when recommending speakers to his committee.

The Treasurer, **Wayne Audette** reported that the annual financial statements, as approved and adopted by the Management Committee would be in the next newsletter, and that he would be moving at the next meeting that they be approved.

Gordon Thom announced that there was room for three more members at the Rotary / Probus Investment Club, which meets the last Thursday of every month at the Royal Vancouver Yacht Club. Members who wished to join should contact him.

Mr. Rudge was introduced by his long time friend, **John Cruickshank**. Mr. Rudge's curriculum vitae is in the last Newsletter.

Mr. Rudge said the Olympic movement was mystifying and all powerful and while parts were not very nice, it was a wonderful movement. Like the Red Cross it has no shareholders and is accountable to no one. The Canadian Olympic Committee is the Canadian arm of the International Olympic Committee. The Vancouver Olympic Committee (VANOC) is organizing the 2010 Olympic Games being held in Vancouver / Whistler under the auspices of the Interna-

tional Olympic Committee. The International Olympic Committee is accountable only to itself and is composed of a number of prominent persons from many countries of the world, including royalty, governors and other persons.

The Olympics uses phrases that capture the spirit of the Olympic Games: in 2006 at Turin it was "Celebrate Diversity" and in 2008 at Beijing it was "Celebrate the Best of Us". Today he proposed to talk about three subjects relating to the Olympic Games: (a) putting on the games, (b) building the Canadian team, and (c) the Olympic movement.

Mr. Rudge said that the 2010 Olympic Games in Vancouver / Whistler was one of the few games where all venues were completed 2 years in advance. The original capital budget was \$460 million, and with inflation it was increased by \$110 million to \$570 million, the increase being picked up by participating governing bodies.

The operating budget being paid mainly by suppliers was \$1.6 - \$1.7. The IOC finds that the 2010 Games are being well run. The side benefits were enormous, and include: the Canada Translink Line; the Vancouver / Whistler Highway; the new Vancouver Convention Centre and the Olympic Athletes' Village. A city rarely has such a good opportunity to promote itself. He cited Athens and Barcelona, which prospered from their Olympic games. The benefits are amortized over 20 - 30 years. No economists have been hired to quantify the economic benefits of the Olympic Games, but if there were, the benefits would be enormous. Starting with the Torch Relay, the world will be coming to Vancouver / Whistler.

Canadians have not had a good record at winning gold medals at Winter Olympic Games--for example Canadians won no gold medals at the 1972 Sapporo Winter Olympics, the 1980 Lake Placid Winter Olympics or the 1988 Calgary Winter Olympics.

In 2003 the Canadian Olympic Committee decided that something should be done for

getting Canadian athletes to the Olympic podiums. The first thing was a change in attitude. While it was nice to have many Canadian athletes participate in the Olympics, we should have more achievers on the podiums. Canada was letting its good athletes down in not providing proper financing and coaching assistance. In 2004 the Canadian Olympic commissioned and received a report that \$110 million over five years was needed to finance the training of potential Canadian Olympians. These moneys were provided through a number of sources, and the slogan "Own the Podium" was promoted. Only those athletes who had a reasonable chance of winning Olympic medals were given financial support, to permit sufficient money for their training and coaching. Although Canadian athletes had won a number of world championships, there were very few conversions into Olympic medals. The "Crazy Canucks" won only one Olympic medal. The Canadian Olympic Committee made arrangements for Canadian athletes to prepare for Olympic competition. They arranged a retreat for team members to meet with Canadian athletes who had won Olympic medals so they could learn about it from successful athletes. The Canadian athletes were also given training by psychologists and media experts.

The Canadian Olympic House operations were changed from a partying venue to a venue at which only the athletes, their families and friends would be welcome.

The goal set by the Canadian Olympians for the 2010 Olympics is to be No.1 in the medal count. It is estimated that Canadian athletes would need to win 28-32 medals.

Mr.Rudge repeated the slogans on previous Olympic Games "Celebrate the Best of Us" and "Celebrate Diversity". Canadians must rise above the cynicism of some people about the Olympics. Some people suggest that the Olympians should take a stand on social issues, such a human rights in China. The goal of the Olympians is not to advocate, but to lead by example. The goal of the Olympics is to have Olympian athletic excellence reside in the hearts and minds of the athletes.

He spoke of the sacrifices the Olympians made to be successful in their competitions--they have a window only once in four years to win

medals.

Mr. Rudge spoke of medal winners at the last Olympics in Beijing, and how they overcame difficulties to win their medals: Emily Heymans, who was leading in women's diving after her last dive, but heartbreakingly dropped to second place only when her Chinese opponent executed an unusually perfect dive to move into first place; Alexandre Despatie who won a silver medal in diving after an injury-plagued year; Ian Miller, a team show jumper who won a silver medal, his first medal in his ninth Olympic Games; and Eric Lamaze, show jumper who overcame addiction problems to win the gold medal in individual show jumping. He cited these as just some of the achievements of Canada's great Olympic athletes.

After questions, our Olympian **Roy Williams** thanked Mr. Rudge for his engaging presentation, done superbly without prepared text, overhead slides or power point illustrations.

PRESIDENT'S MESSAGE



What a treat to have listened to Chris Rudge at our last meeting. The passion that Chris has for the Olympic movement, and the faith that he has in our Canadian athletes is truly inspiring. Then

when 110 Probus Members and guests follow up with a visit to the Richmond oval (what a legacy that facility will be!) to watch our long track speed skaters qualify for the Olympic team, it is clear that the enthusiasm for the Winter Games is building quickly.

One of the legacies of these games is the new Canada line. If you have not already tried it, I can assure you that it is a first class operation, easy to access, and very inexpensive for us as seniors. There now seems little reason to drive downtown anymore, particularly if you reside on the south side of the city.

Our array of first class presenters continues, with Darren Entwistle, CEO of Telus, in November, followed by Preston Manning the following month. Mark your calendars!

TREASURER'S REPORT

The Club's fiscal year runs from August 1 to July31, consistent with most other Probus Clubs in Canada. Good fiscal management and membership growth over the years have delivered a respectable financial position.

For the twelve months ending July 31, 2009:

Receipts

Annual & initiation dues	\$14,860
Monthly Meetings & Special Events	14,588
President's Luncheon	<u>3,070</u>

Total	<u>\$32,518</u>
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Disbursements

Expense for Meetings & Events	\$15,860
Newsletter, Postage & Supplies	5,164
Website Development	2,500
President's Luncheon	4,523
Other	4,311

Total	\$32,358

Net Receipts for the Year	\$ 160

Cash in Bank, July 31, 2009 \$15,915

These results were received, adopted and approved by the Management Committee on September 29, 2009. They will be presented for approval by the membership at the next regular monthly meeting.

It is with regret we announce the passing of David Peel on May 3 and Geoff Walsh on Oct 5th. Our condolences to their families. Donations will be made in their names from Probus to the Vancouver Hospice Society and the Geoff Walsh Memorial Fund at Appleby College Respectively.

The Probus Vancouver Website www.probusvancouver.com

By the time you receive this copy of the newsletter, you should have an email which gives you the address, username and password for our new website. The easiest way to get into the website is to left click on the website link which you received in the email. This will get you to the internet and our website home page. Left click on "login" and when the login page comes up type in the user ID and password and left click on login and you'll come to the page showing the current month.

Should you try to Google Probus Vancouver, you will get into other websites. Ours does not come up yet because it takes Google a few weeks to get us on stream.

If you left click on the red coloured "monthly meeting", a list of future confirmed speakers will come up along with a map of where our meetings are held.

At this point we have not got any future activities onsite but if you left click on the "Members Information" category you will see a list come up: Newsletters, Member Roster etc. and if you click on any of these items, you will get all the information in that category listed in chronological order since the inception of the club. Happy reading.

If nothing works for you and you are totally desperate you can email me at jonkay@telus.net or phone me at 604-261-2468 and I'll try to help you.

Jon Collins - Website Committee, Chairman



MEET MEMBERS OF YOUR MANAGEMENT COMMITTEE

Bill Sexsmith Vice President



Bill grew up in south eastern Ontario, completing his post secondary education at Queen's (BSc) and McGill (MBA). His

diversified career includes petrochemicals, international management consulting, venture capital and wealth management advisory services. He has carried out a wide range of management assignments across Canada as well as thirteen foreign countries. Following graduation Bill started as a chemical engineer in Shawinigan and then moved on to Varennes, Montreal, Vancouver, Tokyo and finally returned to Vancouver. He has participated in a number of Boards including the KPMG Executive Board, Vancouver United Way, York House School, Canadian Insti-

tute of Management Consultants, Vancouver Board of Trade, Western Institute of Management Consultants and Shaughnessy Heights United Church Executive Council and Trustees. Hobbies include reading, gardening, golf (sort of), skiing and swimming. Bill and Pat are now retired and have three children and four grandchildren. Bill has been a member of Probus since 2007.

David Scott, Chairman Speakers Committee



A Torontonian by birth, David graduated from Bishop's University and later obtained an MBA from

the Ivey School in London Ontario. He worked in Montreal for 20 years and moved to Vancouver in 1988. He founded and managed a mutual fund organization and later in Vancouver worked in venture capital. He was the founding Chairman of AnorMed Inc., a biotech company that successfully developed a drug in BC which is now sold by Genzyme. He is currently Chair of the Independent Review Committee for the Fidel-

ity mutual funds in Canada. He has served as a director of the Montreal Symphony Orchestra, the Toronto Mendelsohn Choir and the Vancouver Art Gallery.

John Cruickshank, Chairman, Activities Committee



As Activities Committee Chair, John Cruickshank considers his task best defined by the PROBUS mission:

"To stimulate thought, interest and participation in activities at a time of life when it is easy to become complacent and self-centred."

He depends on a ten-person Advisory Committee to ensure that PROBUS activities are interesting, topical and well organized. Collectively, they look forward to the launch of PROBUS' website on which members can view activities, register, pay, get confirmation and provide feedback. A new digital day dawns! Born in Kitchener, John parlayed his initial

B.Sc. and B.P.E. into teaching in Toronto secondary schools. His love of sports, supplemented by a Masters in Education, led to an administrative career that spanned four community colleges in three provinces, culminating as President of Vancouver Community College. In retirement John golfs, curls, follows TV sports, attends theatre and enjoys community voluntarism.



Welcome New Members

Gordon Houston Merchant Marine Captain & Harbour Administration

Brian MaunderMechanical Engineer

Brian Peters
Chartered Accountant

Merlyn Royea Mining Engineer

John Sullivan Commercial Real Estate Negotiator

Membership Services Team

Membership Services Desk: Jon Collins

Cash Desk: Bernard Hoeschen, Otto Forgacs

Greeters: Chuck Fortier, Herb Lewis

NOTICES

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ACTIVITIES COMMITTEE

The Activities Committee wishes to thank all who participated in Probus events in 2009, especially the record number who turned out at the Richmond Olympic Oval on October 20th. There will be a hiatus in activities for the next while as we begin planning the 2010 program. The next scheduled event is a Paralympic outing in March.

John Cruickshank, Chairman

PROBUS BOOK GROUP

We are now celebrating our first year of meetings and have 15 members. We would like to expand and perhaps form a second group.

We meet on the first Wednesday of each month at the White Spot on West Georgia and Cardero (plenty of free parking). At 9 AM we have a light breakfast (\$7.00) and wind up at 11 AM. Format is very informal and discussions are lively. Our title selection is now set until June 2010 and we try to limit these to inexpensive paperbacks.

November 4th – Dreams of My Father– Obama December 2 – Paul Martin Autobiography January 6 – Longitude - Sabel February 3 – White Tiger- Adiga March 3 – The Girl who played with Fire - Larson April 7 – Fifth Business- Davies May 5 – I Claudius- Graves

June 2 – What Next - Patten

We take the summer off - July and August and return in September. Should you wish to join us let me know- Eric Hayne 604-922-5181 or hayne@shaw.ca

PRESIDENTS' LUNCHEON TUESDAY, JANUARY 12th, 2010

The Presidents' Luncheon is always held in January as part of our regular meeting. In recent years, we have had difficulty with the overcrowding at this event. Therefore, no guests will be allowed. Since space is limited, attendance will be on a "first come, first served" basis.

The charge for the luncheon will be \$25. It is important that we determine the exact number of members who plan to attend. You can confirm your attendance by:

- 1. Completing the <u>Registration Form</u> <u>below</u> and turning it in to the Member Services Desk at the November meeting.
- 2. Mailing it to the Probus Office at: 252 2025 West 42nd Avenue, Vancouver, BC. V6M2B5
- 3. Phoning the office at: (604)261-6818

Please help us by acting on this request immediately.

	I PLAN TO	ATTEN	D:	
NAME:_				
PHONE	NUMBER:			