



NEWSLETTER

PROBUS CLUB VANCOUVER

#252-2025 West 42nd Avenue, Vancouver B.C. V6M 2B5 (604) 261-6818

*Clubs for retired and semi-retired professional and
business persons, former executives and others*

NEXT MEETING: February 15, 2000
TIME: 9:30AM
LOCATION: Stanley Park Pavilion
SPEAKER: Joseph Peschisolido, Lawyer
TOPIC: To Be Announced

Minutes from January 18, 2000

Attendance: 137, including 8 guests who were introduced by their sponsors.

President Williams opened the meeting at 10:05. He gave a brief "anniversary" survey of the history of the club since its formation in 1996. The first meeting on January 21, 1997 was attended by 35 people. Today the membership is approaching 250.

Tom McCusker announced that the club will sponsor two trips to the Museum of Flight in Seattle in March and April. Cost to be about \$45.00.

Norm Weitzel needs more greeters. Volunteers are wanted.

The guest speaker, **Martin Zlotnik**, was introduced. He gave his background of Commerce degree UBC 1966, Law degree 1969, practiced for 13 years but found that the practice was too demanding and took away from his community activities. He then joined his father in the field of insurance and financial services in 1982. He is president of several companies and is active in many charitable areas. This year he is stepping down as the Air Canada Championship Golf Chair after many successful years of fund raising. He has been active in civic politics. He has raised \$3-4 million for Gordon Campbell and the Liberal party in B.C. He predicts next spring as the earliest for the Provincial election to allow

MLA's and civil servants to maximize their pension benefits since the NDP won't be back no matter who leads the Liberals. Unlike other provinces the B.C. government problems are political rather than structural.

His business role is to help his clients achieve their retirement income and estate planning goals. His older clients (65-88) have current concerns because the conservative returns of 3-4% in recent years may not give them enough to see them through retirement. The Canadian economy has done poorly in the 1990's and sheltered retirement investments have to be 80% Canadian. He described three strategies for enhancing income with minimal risk - **Segregated (SEG) Funds, Lifetime Term Deposit and Charitable Bequest.** Seg funds resemble mutual funds, but with an insurance component that guarantees 75%+ return of capital at death or at 10 years. It protects the capital amount from volatility in the market, creditors, probate fees and income tax on the returns. Lifetime Term Deposit is a combination of any annuity for lifetime income and the purchase of life insurance to replace the capital used to purchase the annuity. This also allows bypassing probate and income tax. Charitable Lifetime Bequest, is the same except the beneficiary of the insurance is a charity rather than the estate, thus allowing the insurance premiums to be a deduction for income tax purposes.

Norm Weitzel thanked the speaker for his interesting and informative presentation.

Don Farquhar, Secretary

President:
Roy E. Williams
926-4727

Past President:
Pidge McBride
274-0446

Vice-president:
John Hopkins
985-8422

Secretary:
Don Farquhar
948-9908

Treasurer:
Bill Wallace
222-2365

**Speakers
Committee:**
Brice Macdougall
922-5321

**Membership
Committee:**
Dick Matthews
922-0358

**Visits and
Entertainment:**
Tom McCusker
261-4763

**House
Committee:**
Doug Lambert
266-2422

**Greeters
Committee:**
Norm Weitzel
925-3574

Rotary Liaison:
John Hoyle
926-2667



**JANUARY MEETING
GREETERS ARE:
Bill Ibbott and John Marchant**

PRESIDENT'S MESSAGE:

I received a copy of the "Probus Letter" recently. This four page newsletter is published by Probus Centre - Canada, Inc., the national body for Canadian Probus Clubs. In it was an article announcing the formation of the 100th Probus Club in Canada. Probus Charter #100 was issued in Regina, Saskatchewan. According to Probus Centre there are over 10,000 Probus Club members in Canada.

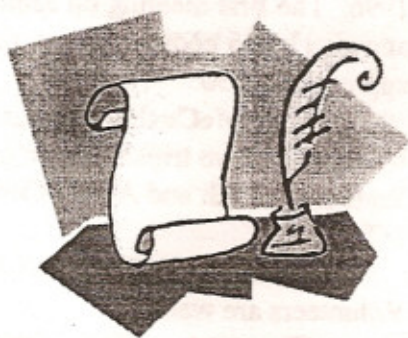
Probus Clubs are sponsored and assisted in their formation by a Rotary Club but once established and operational are totally autonomous in their activities. Probus Clubs may be formed for men only, women only or combined men and women.

Probus Centre developed a standard constitution for Probus Clubs, along with recommended By-Laws, and handles such items as Probus Lapel pins and negotiations for liability coverage for all clubs.

The Board of Directors of Probus Centre - Canada, Inc., consists of the immediate Past President and 12 Past Presidents of member Probus Clubs. The Board has directors from every part of Canada and three are elected from British Columbia Clubs. Each director serves for a term of three years and under the revised constitution four directors will be elected each year.

I thought members of our club might be interested in the preceding information.

Sincerely,
Roy. E. Williams
President



VISIT'S AND ENTERTAINMENT NEWS

Trip to Museum of Flight - Arrangements are being made for two trips - March 7th and April 11th. Space is available for both trips, so please contact the office (261-6818) if interested. It is planned to leave at 8 a.m. from Ash & 49th Ave., near Oakridge (Ash is one block west of Cambie) with a stop on the way at the Town & Country Inn at the South end of Deas Island Tunnel. We arrive at the museum around 11:00 a.m. - lunch on your own at the cafeteria - tour starting about 12:30. Leave for home about 3 p.m..

Don't forget ID for the border. The cost (not including lunch) is \$45.00. Please bring cheque to February meeting or mail to the office. It is a good trip so hope you can come.



Jokes

Farmer Brown's 12 pigs are all females, so he asks Farmer Jones if he can bring them over to mate with Jones's male pigs. Jones agrees, so Brown loads

his sows into his truck and drives them over to spend the day. I've never raised pigs before, Brown says. "How will I know that piglets are on the way?"

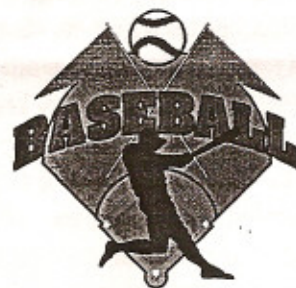
"Just look for unusual behaviour" replies Jones. The next morning Brown looks at his pigs and sees nothing unusual, so he loads them in the truck and takes them back to the Jones farm. The third day it's the same, so it's back to Jones's place again. Next morning Brown asks his wife "honey are the pigs doing anything unusual?"

"Well," she says, "eleven of them are in the back of the truck and the twelfth one's honking the horn."

-William Noyak the Big Book of New American Humor
(Harper Collins)

SPORTS TRIVIA

What famous sports figure was released by the NY Yankees to make room for Babe Ruth on the roster?



*Answer: George Halas (Papa Bear)
Founder, Owner, Coach of the Chicago Bears*

Joseph E. Peschisolido B.A. LL.B.

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Weston Ontario
M9P 3C7
416 247-3978
416 575-2623 (cell)

Work Experience

- 1997 - 1999 Peschisolido and Associates
Chief Operating Officer of this property development firm operating in the Greater Toronto Area, owning and operating commercial and multi-residential properties.
- 1996 Reform Party of Canada
Regional Organizer for the Greater Toronto Area
- 1991 - 1995 Peschisolido and Associates
- 1989 - 1990 Lyons, Goodman, Iacono, Smith and Berkow
Articling lawyer
- 1988 Toronto Stock Exchange
Analyst in Economics Department. Involved in special projects such as research on privatization and deregulation.
- 1978 - 1988 Mike Pelyk Hockey School
Hockey instructor - summer and nights

Education

- 1986 - 1988 Obtained LL.B. at Osgoode Hall Law School
- 1982-1986 Obtained B.A. in International Relations, French and Italian Studies at Trinity College - University of Toronto
- 1977 - 1982 St. Michael's High School - Toronto

Other Interests / background

- Variety of fitness activities - long distance running
- Played Ontario Junior B hockey with Weston Dukes
- Languages spoken - fluent in English, French and Italian, conversant in Spanish and Portuguese.

Community and Other Activities

- Chairman of the Ontario Taxpayer's Coalition, Greater Toronto Area
- Member of the Canadian Italian Business and Professional Association
- Member Progressive Conservative Business Association
- Member of the Law Society of Upper Canada and the Canadian Bar Association
- Member of the Knights of Columbus
- Member of the Rotary Club
- Kappa Alpha Literary Society

Political Experience

- | | |
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| 1997 | Reform Party candidate in Mississauga South |
| 1996 | Reform Party candidate in Etobicoke North by-election |
| 1991 - 1996 | Executive member of the Etobicoke Humber Provincial Progressive Conservative Association |
| 1991 - 1996 | Executive member of the Etobicoke North Reform Party Association |
| 1990 | President of the Etobicoke North Liberal Party Association |
| 1989 - 1990 | Jean Chretien's National Youth Chairman in the Federal Liberal Leadership Race |
| 1986 - 1990 | Member of the Financial Management Committee and National Executive Committee of the Liberal Party of Canada |
| 1986 - 1990 | Vice-president Finance of Young Liberals of Canada |
| 1985 - 1986 | Chairman of the Constitutional Reform Committee of the Ontario Young Liberals |
| 1984 - 1985 | President of the University of Toronto Liberal Club |