



NEWSLETTER

PROBUS CLUB VANCOUVER

PO Box 74539, KITSILANO, Vancouver, BC, V6K 4P4

Enriching members with topical, entertaining speakers and social activities

www.probusvancouver.com

September, 2015

President
David Scott
604-408-9021
david@scott.ca

Past President
Jon Collins
604-261-2468
jonkay@telus.net

Vice President
Jack Zaleski
604-328-4288
jack.zaleski@gmail.com

Secretary
Richard Carson
604-261-0974
acarson1@shaw.ca

Treasurer
Doug Cucheron
604-687-2006
dac2004@telus.net

Speakers Committee
Norm Leach
604-733-3866
nleach65@gmail.com

Membership Committee
Brian Maunder
604-222-2391
brianmaunder@shaw.ca

Activities Committee
Doug Jones
604-228-0504
jonzee88@hotmail.com

Web Site Committee
Hugh Lindsay
604-732-0366
hughl@telus.net

House Committee
Doug Lambert
604-266-2422

Newsletter Editor and Publisher
Peter Scott
604-263-1746
peter26@telus.net

Membership Services
Tony Weall
604-261-2144
tony.weall@telus.net

Historian/Archivist
Roy Williams
604-926-4727
roytwitch@shaw.ca

Counsel
Brian Wasson
Ken Yule
Ted Horsey

Next Meeting: Tuesday, September 8th
Time: 9:30 am
Location: H.R. MacMillan Planetarium and Space Centre, Lower Level
Speaker: Jim Allworth, RBC Chief Investment Strategist
Topic: "Thinking About What Comes Next"

Jim Allworth



Jim Allworth has been in the investment business for forty-eight years, as both a research analyst and portfolio strategist. Through four decades at RBC Dominion Securities, and before that Pemberton Securities, Jim has developed investment policy for the firm and translated that into solutions for individual clients. He is vice-chair of the RBC Capital Markets Investment Strategy Committee and Co-Chair of RBC's Global Portfolio Advisory Committee, which provide direction on the outlook for financial markets for the firm, its advisors and clients. In his career, Jim has made hundreds of presentations on investing to advisors and clients throughout North America and Europe. Raised in Toronto, Jim has lived in Vancouver for the past forty years with his wife Rojeanne. In his fourth presentation to Probus Vancouver, entitled "Thinking About What Comes Next", Jim will talk about key changes in the economic, interest rate and investment environment over the next few years, and what shifts investors should make in their thinking to cope with changing circumstances.

Future Speaker

October 13th: "The Presidents' Lunch"
Speaker: Dr. Julio Montaner—Director of the BC Centre for Excellence in HIV/AIDS

Website Tips

I'd like to get in touch with another member—but I forgot his phone number!

To help Probus Vancouver Club members make contact with each other, the club posts rosters of active and past members on the "Membership Information" page of its website. The rosters include home and e-mail addresses, and phone numbers.

Access to the rosters requires a password to protect members from spammers and other unwanted contacts. The password is printed on your membership renewal invoice. We encourage you to make a note of it for future reference.

If you don't have a copy of the invoice, just ask any member of the Management Committee. Our names and contact information are in the Newsletter and on the "Contact Us" page of the website. The website address is www.probusvancouver.com/

If you have questions or comments, please feel free to phone Hugh Lindsay, Chair of the Website committee at 604 732-0366.

MEMBERSHIP SERVICES TEAM

Greeters—Michael Galbraith & Arun Mehra
Cashiers—Lionel Jinks & Tony Weall

Welcome New Members

Richard D. Earthy—Sales Consultant
Iain J. Harris—Retired Airline Executive
Mark Rebagliati—Geological Engineer

Report of the August 11th Meeting

Attendance: 146 Members and Guests

The meeting was chaired by President David Scott, who opened the meeting with a delightful tale about aging lust. John Gunn acted as Secretary of the meeting.

Norm Leach announced that the speaker we had previously planned for the October 13th President's Lunch is no longer able to come; however, an excellent replacement has been recruited. Three new members were duly inducted (see Welcome New Members).

Activities were discussed by Doug Jones who announced that the tour of the new Sea to Sky Gondola at Squamish, set for September 1st, (meet in the parking lot at 10:30 am) still has a few openings (*Editor's note: I am advised that this event is now sold out*), and the President's Lunch meeting this year will be at the Arbutus Club on October 13th.

In the near future the club will be mailing out invoices for the coming year. The cost has remained the same as last year. Members are encouraged to pay promptly by return envelope. Hugh Lindsay pointed out that the invoice has been changed and members should be sure to indicate their choice regarding privacy matters, to conform to new government regulations on this subject. The form will also include the password to access the Member's Roster on our website.

Ian Carmichael introduced our speaker, Miles Prodan of the BC Wine Institute.

It is appropriate that Mr. Prodan receives a wide audience from groups such as Probus, where he can spread an encouraging message and also correct a number of erroneous beliefs which are still widely held by many of us in this province concerning BC Wines. Mr. Prodan heads the BC Wine Institute which represents 95% of the BC wine industry.

The industry in BC, with only 10,000 acres cultivated, is still relatively small compared to Washington, Oregon, California (500,000), Australia and even New Zealand (with 90,000 acres). It is small even when compared to Ontario (17,000), the only other province with a significant wine industry. The BC wine industry started mainly around 1950 in the Okanagan area with 17 wineries but it did not really flourish until the early 70's when some new vines were introduced from France - crops known as *Vinifera*, which could produce a good product and at the same time could survive our severe winter. We now have about 270

wineries located mainly in the Okanagan but also including those of Vancouver Island, Gulf Islands, Fraser Valley and the Similkameen area. Still, we are small. Elsewhere, Mr. Prodan has seen wineries with "tank farms" in which ONE TANK could hold our entire BC output! He points out that the Okanagan area is hemmed in by the mountains on the east and the lakes on the west and really cannot expand its area by very much. Global warming is in our favour in that acceptable grapes are now being produced around Kamloops and even some near Prince George. Weather and latitude play a major part in the product. Yes, we have colder winters, but in the summer we have longer days than, say, the Napa Valley and so can increase our output per day.

First to clarify two acronyms - VQA "**Vinthers Quality Alliance**" and CIC "**Cellared in Canada**". VQA says that the grapes are grown and the wine bottled within BC and that the quality test is consistent throughout. VQA refers to the particular wine, not to the winery. CIC implies that the wine has been bottled in Canada but blended with an import. An important milestone in our wine industry occurred in 1988 with NAFTA - allowing California wines into this market and inducing yet further improvement in the quality of our own product to compete with this new import. Some wineries fell, others rose to the challenge and are still around today, including, for example, **Cedar Creek** and **Quails' Gate**.

Note that the Province recognizes **five** distinct wine areas and if a wine is so labelled it means that the majority of the grapes came from that area - namely, Okanagan, Similkameen, Vancouver Island, Fraser Valley and Gulf Islands. Wine consumers sometimes ask why we don't have a distinctive wine named for the locale - like Bordeaux or Burgundy, etc. Well, the fact is that this young industry is still experimenting with a wide variety of vines and it will be some time before a single named wine becomes the dominant product of that area.

For a version of the above which includes some incidental information and questions and answers, please go to our Probus website at www.probusvancouver.com, click on "Speakers" then on "Miles Prodan"

ROTARIANS' INVESTMENT CLUB

This is an advance notice for our next meeting on **Thursday September 24th** as the next Probus Newsletter will not arrive until after that meeting. Unfortunately Jeff Davis of Odlum Brown was unable to attend our June meeting, but did send us a report which was distributed. Jeff is now scheduled to attend our September meeting to give his current analysis of the stock market and O-B's Energy Analyst, Fai Lee, will also attend and speak on this hot topic. We had a most enjoyable summer party in August attended by members and their partners held at the home of "King" Arthur Dussa. Champagne, steak and salmon BBQ by Wolfgang Degemann, and music by our favourite piano accordionist, Al Pichler from the Alpen Club.

The Executive met in July to plan the next year's meetings, and an interesting and educational program will be organized for the season.

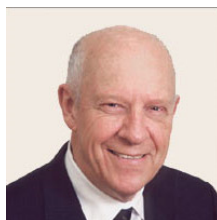
Three Probus members have indicated they will attend our September meeting, which is at the RVYC on Point Grey Road starting with a no-host bar at 6.00 pm. Meeting starts at 6.30 pm sharp, and usually over by 9.30 pm. An excellent 3 course dinner including wine/coffee/gratuities and taxes for \$60.00

Please call our President, **Phil Webber at 604-263-9247**; email: philwebber@shaw.ca if you would like to attend as we have to inform the RVYC of numbers (and get charged for!) For more information about our Club please call/email Phil or myself, John Sullivan at johnwsullivan@shaw.ca. I shall be out of town from September 18th.



Cell phones that go off during a presentation are annoying and embarrassing. Please remember to turn them to silent, or better still, to off before the start of every meeting. The speaker and your fellow members will thank you!

THE PRESIDENT'S MESSAGE



With the September 8th meeting we will conclude the term of the present Executive. If it has been a successful year, your Executive members have been key to making it so. Past President Jon Collins has given us wise counsel.

Norm Leach and his Committee have provided us with star speakers. Doug Jones' group arranged a delightful calendar of Activities. Secretary Rich Carson guided us through some tricky privacy issues. Treasurer Doug Cucheron wrote all the cheques and miraculously, without any increase in fees, reported a positive balance in our account at our July 31 year end. Brian Maunder oversaw another increase in our increasingly diverse Membership. Peter Scott produced a comprehensive Newsletter month after month, in spite of some challenging health issues. Tony Weall organized our greeters and cashiers for each meeting. Hugh Lindsay undertook the huge job of modernizing our web site and making it more user-friendly. Doug Lambert continued to look after our venue arrangements and just about everything else needing attention. Our legal counsel, Messrs. Horsey, Wasson and Yule managed to keep us on the straight and narrow. Meanwhile our historian, Roy Williams, made sure all events were properly recorded for posterity.

The man nominated to take over the helm on September 8 is Vice President Jack Zaleski. If anybody ever deserved to take credit for organizing and maintaining the web site it would be Jack. If there was a question nobody could answer, you could usually count on Jack to come up with the answer. For the coming year Jack will be leading a great team; almost all of the same Executive will be returning. New members Ian Paterson (Activities) and Raymond Greenwood (Member Services) will round out the team. Good luck Jack for 2015 - 2016!

David Scott
President

UPCOMING EVENTS

THE PRESIDENTS' LUNCH

Tuesday October 13, 2015 – open to members only



Probus is very fortunate to have arranged as speaker, the distinguished Dr. Julio Montaner, Director of the BC Centre for Excellence in HIV/AIDS, Professor of Medicine and Chair in AIDS Research at UBC, and Past-President of the International AIDS SOCIETY. In 2010, he was chosen as the winner of the “Albert Einstein” World Award of Science for his relentless advancements in the treatment and prevention of HIV/AIDS since the early 1980’s. Dr. Montaner and his team at UBC, have pioneered the advancement of prevention of this dangerous disease, and saved countless lives worldwide. In December 2014, Dr. Montaner was appointed to the Order of Canada, in recognition of his contributions to establishing the global standards of care for HIV/AIDS treatment and prevention, and for his leadership in the international HIV/AIDS community.

We should be proud of Dr Montaner’s accomplishments, and of the contributions to disease control of the BC Centre for Excellence in HIV/AIDS. He will have a very interesting story to tell us, especially how it relates to Vancouver and B.C.

The seating is limited at the Arbutus Club, so you should register for this popular event as soon as possible to avoid disappointment.

His presentation will be followed by a fellowship break, with a no-host bar. Then a light and healthy Gourmet Buffet will be served, much like the one enjoyed by everyone last year. There will be soup of the day, assorted whole wheat buns and bread with various fillings, barbecued chicken and veggie wraps, vegetables and salads and finally assorted dessert squares and cookies.

ALL THIS FOOD AND ENTERTAINMENT FOR ONLY \$30 PER PERSON

You must be registered to attend this event - there will be no registration at the door. Members are encouraged to arrive at 9:30 am to take part in normal socializing and to enjoy coffee, There is plenty of free parking underground.

REGISTRATION: At the Activity Desk at the Probus meeting on September 8, **OR**

1. Mail Registration form and payment (\$30) to: Doug Jones, 17-5760 Hampton Place, Vancouver, BC, V6T 2G1.
2. Make checks payable to the **Probus Club Vancouver.**
3. Deadline for Registration is October 8. Cancellation deadline is October 9.
4. Remember - you will not be registered until payment is received.

YES, I plan to attend:

Name _____ Email _____

Phone number _____